News

New claims management provider for Solicitors Indemnity Fund

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Following the end of the initial contract and after a full tender process, we have changed the claims management provider for the Solicitors Indemnity Fund (SIF). A new contract with Lester Aldridge has been signed and came into effect on Tuesday (April 1).

Most negligence claims made come within the six years when run-off cover is in place. For the small number made when run-off cover has ended, potential cover is provided by the SIF. The SIF also continues to cover historic liability claims, which are those made:

- during the period a law firm was covered by the SIF master policy up until 31 August 2000, and
- after 31 August 2000 by law firms that closed, without a successor practice, which relate to work done while the firm was covered by the SIF master policy.

Further information on the fund is available https://news.sra.org.uk/consumers/solicitors-indemnity-fund/].