

## **SRA Indemnity Fund (Enactment) Rules**

i Guidance, changes, terms, notes and tags

[https://news.sra.org.uk/solicitors/standards-regulations/indemnity-fund-enactment-rules/?docId=1361176201]

## Part 1: The enactment rules

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#### **Rule 1: Authority**

 $[\underline{https://news.sra.org.uk/solicitors/standards-regulations/indemnity-fund-enactment-rules/?}\\ \underline{contentId=1238845949}]$ 

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#### **Rule 2: Commencement and application**

[https://news.sra.org.uk/solicitors/standards-regulations/indemnity-fund-enactment-rules/?contentId=671392474]

- 2. The Solicitors' Indemnity Rules 1987 as amended from time to time shall be further amended with effect from 1 October 2023 and shall continue in force thereafter in the form annexed hereto in which form they may be known as the SRA Indemnity Fund Rules.
- 3. The Solicitors' Indemnity (Incorporated Practice) Rules 1991 as amended from time to time shall continue in force only in respect of the <a href="indemnity-periods">indemnity-periods</a> <a href="[https://news.sra.org.uk/solicitors/standards-regulations/glossary/#indemnity-period-2012]</a> commencing on 1 September 1991 and 1 September 1992.
- 4. The <u>contributions [https://news.sra.org.uk/solicitors/standards-regulations/glossary/#contributions-2012]</u> payable in respect of the <u>indemnity periods [https://news.sra.org.uk/solicitors/standards-regulations/glossary/#indemnity-period-2012]</u> commencing prior to 1 September 1996 shall remain unaltered.
- 5. In respect of any indemnity periods
  [https://news.sra.org.uk/solicitors/standards-regulations/glossary/#indemnity-period-2012] commencing on or after 1 September 1996 the Society
  [https://news.sra.org.uk/solicitors/standards-regulations/glossary/#Society-2012]
  shall retain the power under Rule 35 of the Solicitors' Indemnity
  Rules 1996 to determine supplementary contributions
  [https://news.sra.org.uk/solicitors/standards-regulations/glossary/#contributions-2012] in respect of any such period.
- 6. The indemnity available in respect of the <u>indemnity periods</u>
  [https://news.sra.org.uk/solicitors/standards-regulations/glossary/#indemnity-period-2012] commencing prior to 1 October 2023 shall remain unaltered.

7. In these Rules the terms in italics will have the meaning set out in Rule 3.1 of the SRA Indemnity Fund Rules annexed hereto.

# Supplemental notes

Made by the SRA Board on 16 December 2024.

Made under sections 31 and 37 of the Solicitors Act 1974, section 9 of the Administration of Justice Act 1985, and section 83 of, and paragraph 19 of Schedule 11 to, the Legal Services Act 2007.

### **SRA Indemnity (Enactment) Rules 2012**

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#### **Tags**

<u>Professional indemnity insurance [https://news.sra.org.uk/solicitors/standards-regulations/index/#12884941487]</u>

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