

Firms opening and closing

Statistics on this page relate to firms with Recognised Sole Practitioner, Recognised Body or Licensed Body (also known as an Alternative Business Structure) status.

Over the 12 months to end of January 2025, 414 firms have opened, and in the 12 months to end of November 2024, 503 firms have closed. The following chart shows the number of firms that have opened or closed in each month. A peak in firm closures is seen around the renewals period each year.

Note that the closure figures have been updated to include all reasons for closure, such as, ceased practising, mergers, splits and change of status. Previous figures reported related only to firms that had ceased practising. View a [breakdown of closure reasons for the 12 month period to end of November 2024](https://news.sra.org.uk/sra/research-publications/regulated-community-statistics/data/firm_closure_breakdown/) [https://news.sra.org.uk/sra/research-publications/regulated-community-statistics/data/firm_closure_breakdown/].

Date(s)	Open	Closed
January 2025	41	-
December 2024	26	-
November 2024	49	20
October 2024	32	79
September 2024	39	82
August 2024	26	26
July 2024	38	27
June 2024	24	25
May 2024	38	26
April 2024	33	53
March 2024	29	57
February 2024	39	30
January 2024	27	37
December 2023	24	41
November 2023	41	40
October 2023	20	66
September 2023	29	77
August 2023	32	32
July 2023	14	31
June 2023	33	50
May 2023	46	51
April 2023	28	36
March 2023	33	71

February 2023	25	38
January 2023	29	29
December 2022	27	56