

News

Find out about Treasury proposals

15 September 2023

In June, HM Treasury published a [consultation](https://www.gov.uk/government/consultations/reforming-anti-money-laundering-and-counter-terrorism-financing-supervision) [https://www.gov.uk/government/consultations/reforming-anti-money-laundering-and-counter-terrorism-financing-supervision] on reform of the anti-money laundering and counter terrorism financing supervisory system.

The consultation sets out four models for the supervision system, and assesses them against three consultation objectives: supervisory effectiveness, system coordination and feasibility. It also considers extending the role of supervisors in overseeing sanctions controls and compliance.

HM Treasury are holding a roundtable for legal sector firms on **Friday 22 September from 10:00-11:30** to discuss the proposals. [If you want to attend, you can register here](https://www.eventbrite.com/e/aml-supervisory-reform-legal-sector-roundtable-2-tickets-700394588067) [https://www.eventbrite.com/e/aml-supervisory-reform-legal-sector-roundtable-2-tickets-700394588067].

If there are no slots remaining, contact: Anti-moneyLaunderingBranch@hmtreasury.gov.uk [mailto:Anti-moneyLaunderingBranch@hmtreasury.gov.uk].